



**Edinburgh: Broughton St. Mary's Parish Church
(Church of Scotland)**

Annual Report

Year to 31 December 2024

Congregation Number 010008

Scottish Charity Number SC 012642

Trustees' Report

Year ended 31 December 2024

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Objectives and activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The Church of Scotland is fully committed to working with people of all faiths and no faith.

The Rev Laurene Lafontaine was inducted as Minister to the congregation and parish by the Presbytery of Edinburgh on 2 December 2021.

Broughton St. Mary's provides regular Sunday **worship** at 10.30am every week. A Sunday Club for children of all ages is available every Sunday morning during the latter part of worship. Services are livestreamed on the church's You Tube channel.

In Lent and Holy Week we have held evening services jointly with our parish grouping partner, The New Town Church on Ash Wednesday, Maundy Thursday and Good Friday. We have in the past held services for the LGBT community which has a significant presence in our parish. We have in the past made our premises available to other congregations and regular public worship has been offered by The United Methodist Church (Zimbabwe), The Religious Society of Friends (Quakers), and The Friends of Mary Duffy (Spiritualists). These services allow us to connect with local people and show how serious we are in our efforts to accept, care for and include the many different communities that exist within our parish. In January 2022 our sanctuary was reopened following a major refurbishment that included redecoration, installation of new lighting and carpeting as well as the creation of a more flexible space allowing greater disabled access. A new audio visual system was installed which is a major improvement on the AV facilities that were previously in use.

The congregation holds various events through the year to engage the wider community of the parish in the work of the Church including coffee mornings and a Christmas Fair. Social events were also held for the congregation to create a sense of **fellowship** within the Church itself. In the past these have included ceilidhs to celebrate the bicentenary of the opening of the church building for worship and also the induction of the minister, Rev Laurene Lafontaine. Social gatherings in the Garden Room and manse hosted by the minister.

In addition to the activities the Church organises to assist in reaching its aims and objectives, there are other bodies that use our premises and hold activities which benefit and enrich the life and profile of the Church. These groups are Messy Church (for children and their parents/carers), Wednesday Club (a group of carpet bowlers and scrabble players), Brownie Guides, and the Rainbow Guides. The Beavers, Cubs and Scouts of the 11th Edinburgh North

East Group are sponsored by the Kirk Session and are affiliated to the church and on occasion hold meetings in our premises.

During the past year

The congregation was saddened by the loss of a long serving trustee. Joan Gault who died on 14 February 2024 aged 99 years.

The minister underwent surgery during the year and was off work from mid-May to mid-August. During this time worship was conducted by visiting preachers and the laity. We were indebted to Rev Suzie Stark who provided pastoral cover during and after the minister's recovery period.

The church premises were well used during the year. Listed below are the groups that used the premises during 2024. These included professional musicians, amateur music groups, essential support services, community groups, families and regulated childcare.

The Action Group, Alison Stringer Violin Tuition, Bernadeta Zyla Art and Movement Classes, Calton Circle Wine Club, Cadenza Choir, Carers Choir, Helen O'Grady School of Drama, Laid Back Choir, New Town and Broughton Community Council, No Strings Attached Wind Band, Pitchcraft Choir, Protest in Harmony, Scottish Saxophone Academy, Scottish Chamber Orchestra Chorus, Smart Cookies After School Club.

Soundsphere, Strangetown Theatre Group, Strangetown Comedy, Strangetown Young Writers, Friends of Mary Duffy, Hebrides Ensemble, Stagecoach, Dunedin Consort, Parental Advocacy and Rights, United Methodist Church, Terry Holden Physiotherapist, Ali Burns Songtribe Choir, Dewi Pintokorati, Salvoscot Ltd, Mimmi Demitri, Cosmic Dance, National Childbirth Trust, Drummond Tennis Club, Scottish National Party, Edinburgh Scottish Dancers, Aurora Ensemble,.

Alba Party, Egyptians Together Union in Scotland, Indonesian Society, Broughton Primary School, Emily Lekkas, Scottish Youth Parliament, Changeworks, Edinburgh Gay Men's Chorus, Drummond Place Garden Committee, Vokalensemble Crescendo, Sarah Henderson, Catriona Spence-Ishaq, Stefano Cardane, Anna Savage, Anna Michalea Madrid, Catherine Wheels Theatre Co, Arianna Rinaldi, Mino Russo, Fernanda Dreger Lamas, City of Edinburgh Council.

Anna Grainger, Showcase Edinburgh, Scottish Chamber Orchestra Families/Education, Topping & Co, Maggie McCarthy, Scottish Chamber Orchestra, Emily De Beer, Mohammed Abubakkar, Nicky Salmon, Woodcraft Folk, Edinburgh International Festival, Renata Tari, Rosa Castillo, Bohemians Lyric Opera Co, First Love Church, Sara Spritt, Edinburgh Recorder Ensemble, J P Newall, Turley & Co Edinburgh, All Year Ramblers Club, Cruachan Court Orchestra, The Art of Living, Mexicans in Edinburgh, St Mary's Primary Parent Forum, Justyna Jablonska, Magnetic North, CBRE, Margery Bambrick, Drummond Civic Association, Edinburgh Society of Organists, Edinburgh Ukrainian Club.

Families and individuals from the local community have hired the rooms to hold family gatherings and, birthday parties.

Members of the congregation receive a magazine keeping them informed of church news. This is delivered in paper and electronic form. A weekly newsletter is sent to those on email.

Special occasions also bring other events to the annual cycle of Broughton St Mary's. On Easter Sunday morning we held an Easter celebration in the church at 10.30am. This service was livestreamed on You Tube.

Christmas worship took place; a Watchnight Service held at 11.30 pm on Christmas Eve. Other services included

- Ash Wednesday on 14th February in the church.
- Maundy Thursday on 28th March (at St Andrew's & St George's West Parish Church)
- Good Friday Tenebrae service on 29th April in the church.
- Pentecost Service on 19th May in the church.
- Pride Sunday on 23rd June in the church.
- Remembrance Sunday, 10th November. In the church.

"Messy Church" which provides a different church experience for children of all ages up to 12 years together with their parents/carers. We have continued to develop this opportunity for evangelism to children and adults who do not attend church at other times. Messy Church meets monthly except January, February, July and August. A review of Messy Church took place during the Summer, and it was agreed to suspend Messy Church activities for the remainder of the year.

Young people's uniformed organisations: the Rainbows and Brownie Guides met in the building during the year.

The Action Group (TAG) which caters for adults from the local area with learning difficulties use our premises. TAG had a change of strategy during 2024 when TAG decided to reduce the number of days it operated from Broughton St Mary's from 4 days a week to one day a week.

Achievements and performance

The minister and members of the Kirk Session were involved in discussions with the Presbytery Deployment Group and leaders from Stockbridge Parish Church regarding the Presbytery Plan.

Discipleship: Members of the congregation take part in the conduct of public worship through reading the Bible and leading prayers. During the year the numbers contributing to worship in this was reduced through death, illness and other reasons. Members of the congregation have participated in a Pastoral Care Group which cares for those in our worshipping community.

The church livestreams its services every Sunday on the church's You Tube Channel <https://www.youtube.com/@bstmchurch> and receives on average 30 views each week.

The Sunday Club caters for children from age 3 years to 14 years. A rota of Sunday Club leaders operates to ensure ministry to children is maintained. The use of a rota enables leaders to attend worship regularly. The numbers of children regularly attending Sunday Club declined significantly in 2023.

Our acts of **evangelism** and charity continued in the donation of presents for the children of prisoners at HM Prison Edinburgh. There was an excellent response to our request for

donations. We have also contributed to the work of the North Edinburgh North West Foodbank by making our premises available to be a foodbank distribution centre. We also supported the foodbank through the donation of foodstuffs collected at our Harvest Thanksgiving service. The congregation has also raised funds for, The RNLI, Macmillan Cancer Care, Edinburgh Food Project, Poppy Scotland and The One City Trust.

Work with LGBT people

The minister is an honorary chaplain to students and staff at Edinburgh University who identify as LGBTQ+. Morning worship on 23 June at Broughton St Mary's was a special service marking Edinburgh Pride Weekend.

Work with children

The church's work with children and young people regularly includes over 200 people with about 40 volunteers preparing and leading the work. This is facilitated by the Kirk Session sponsoring the 11th Edinburgh North East Scout Group, supporting the group financially and giving free access to our facilities when needed. The Scout Group holds activities at Greenside Parish Church. Broughton St Mary's also gives free access to our facilities to the local Rainbows and Brownie Guides and donates an annual grant to assist their work. The church also provides meeting rooms for children's and young people's groups such as Smart Cookies After School Club, Helen O'Grady School of Drama, Strangetown Theatre Group, Cosmic Dance. Broughton Primary School used the church for its Christmas services on 15 December.

New Initiatives

Radical Action Plan and Presbytery Plan. At its General Assembly in 2019 the Church of Scotland accepted the findings of three reports recommending a reshaping of the Church. As a result, it was agreed in 2021 that the Presbytery of Edinburgh would have to reduce its ministry posts from 78 to 48.5. A plan for the Presbytery of Edinburgh for 2022-2025 was published and after consideration by presbyters and Kirk Sessions it had been agreed that Broughton St Mary's (BSM) and 2 other congregations, (Greenside and St Andrew's and St George's West (STAGWS)) be served by 2 full time ministers of word and sacrament. It was agreed that BSM and Greenside would enter into a Union as part of a Parish Grouping including STAGWS. Once the position of STAGWS, was clearer, a Deferred Union of the three churches would progress. 1 FTMWS would serve BSM and Greenside and in the shorter term 1 FTMWS would serve STAGWS. This would be reviewed when the plans for bringing STAGWS into the Union were further advanced.

It had been envisaged that the union of BSM and Greenside would take place in the first 6 months of 2023.

Discussions on working towards the above outcome were held with Greenside and STAGWS and the Presbytery Deployment Group. BSM raised concerns that it did not have the resources to manage the soon to be "redundant" Greenside building which would no longer be a place of worship following the union with Greenside. On 9 July BSM indicated that it would take a break from the discussions over July and August due to pastoral concerns at BSM and would return to the process in September.

The Deployment Group then proposed a change to the Presbytery Plan which met with the agreement of Greenside and STAGWS. This was that Greenside and STAGWS would unite

and be known as The New Town Church. BSM would unite with The New Town Church at a later date. The two congregations would form a Parish Grouping.

Following further discussions with the Presbytery Deployment Group, the Kirk Session of BSM agreed with the new proposal. This was ratified at a meeting of the congregation on 29 October 2023.

On 7 November 2023, the Presbytery agreed to approve a Basis of Union for Greenside and STAGWS and a parish grouping of The New Town Church and BSM.

The Presbytery introduced the possibility of a union of Broughton St Mary's and Stockbridge Parish Church. At the request of the Presbytery Deployment Group, the minister and members of the Kirk Session have held informal meetings with representatives from Stockbridge Parish Church as a precursor to potential discussions regarding a union of Broughton St Mary's and Stockbridge. It was agreed with Presbytery that Broughton St Mary's would not enter any formal discussions before April 2025.

During the year the minister hosted social events in the manse. "Coffee and Blether" meets in the Garden Room on Thursday mornings offering a chance for people to get together and chat over coffee/tea.

The congregation celebrated the bicentenary of the opening of the church building for worship on 12 December 1824. A series of events were held throughout the year. These were a choral and music concert, a garden party, participation in Edinburgh Doors Open Day, a ceilidh, an organ recital and a special worship service on 12 December 2024. We were honoured at the service by the presence of The Right Honourable Lord Provost and Lord Lieutenant of the City of Edinburgh, Councillor Robert Aldridge and the Right Rev Shaw Paterson, Moderator of the General Assembly of the Church Of Scotland.

Property

The Church of Scotland carried out a quinquennial property inspection of the church building and manse in April 2024.

Church: There was ingress of water in the church roof during the year. A roof repair was carried out with refitting of roof tiles, replacement of lead roofing, new guttering together with maintenance of existing gutters but this work did not resolve the leak. It was found that the contractor's work was not up to standard. The leak is ongoing, and steps have been taken to rectify the problem.

There is damage to the nosing on the steps of the chancel. This is a consequence of a contractor not following the architect's instructions regarding its installation. Steps to rectify the fault are ongoing.

Various plumbing repairs were carried out during the year. The Drummond Room was redecorated in August.

The Kirk Session agreed to purchase 100 new chairs for the sanctuary. A industrial dishwasher for the kitchen was purchased in December.

Carpeting throughout the building was professionally cleaned.

Manse: Security lighting was installed at the manse. The condition of decking at the rear of the manse is in poor condition and needs attention. The roof of the outhouse received a temporary repair following water ingress.

Staffing: There was one staff change during the year. Mr Oliviero Kelly, a student at The University of Edinburgh who was engaged as organist and choir director left in June 2024. Guest organists were engaged to play at worship for the rest of the year. We are currently undergoing a search for a permanent organist.

Financial review

General Fund (unrestricted)

The position of the General Fund is summarised in the table below. These figures do not include transfers from other funds, refurbishment expenditure, the revaluation of the garage or investment gains and losses. 2024 shows a deficit of £8,586 from normal activities (2023 surplus of £15,207).

The main reason for the deficits in 2020 and 2021 was the impact of the Covid-19 pandemic on income generated from room lettings.

Since 2022, expenses have included an annual depreciation charge of £14,448 on audio-visual equipment.

General Fund	2024	change	2023	2022	2021	2020
Donations	29,608	-7%	31,840	34,463	31,883	30,331
Legacies	12,509		4,286	0	0	0
Investment income	658	-5%	695	0	1,054	1,948
Telecoms mast rental income	14,157	-6%	15,098	15,438	15,438	15,438
Income from letting halls	91,360	15%	79,457	70,379	26,514	26,610
Coffee mornings, fairs etc.	2,766	73%	1,601	1,774	1,344	783
Other income	1,395	132%	601	1,405	3,414	5,348
	152,453	14%	133,577	123,459	79,647	80,458
Giving to Grow	(50,489)	39%	(36,403)	(46,498)	(36,863)	(44,766)
Other expenses	(95,358)	43%	(66,775)	(55,150)	(54,834)	(50,629)
Surplus/(deficit) before depreciation	6,606	-78%	30,399	21,811	(12,050)	(14,937)
Depreciation	(15,192)		(15,192)	(15,192)	(744)	(744)
Surplus/(deficit) before revaluations	(8,586)		15,207	6,619	(12,794)	(15,681)
Investment revaluations	2,679					
Surplus/(deficit)	(5,907)					

Fabric Fund (restricted)

In 2024, Fabric Fund expenditure amounted to £4,137. This included expenditure at the church on interior painting and repairs to the toilet door and roof. It also included expenditure on the manse including electrical work, fencing and roof repairs.

In 2023, Fabric Fund expenditure amounted to £23,198 including £9,377 on the refurbishment and £10,356 on roof repairs.

Other restricted funds

The income in the other restricted funds mainly comprises investment income and 50% of the donations for Sunday morning teas and coffees which is allocated to the Sunday Club fund.

The outgoings of the Worship & Witness Fund included £100 donations to each of the Scouts, Rainbows and Brownies and the costs of materials used for worship.

Transactions for all of the restricted funds are summarised at note 16 of the accounts.

Investment policy and performance

Our policy is to make all investments through the Church of Scotland Investors Trust ("COSIT"). During the year we held units in only the Growth Fund. The Growth Fund is very largely equity-based and is intended for long-term investment. The Income Fund is intended for medium-term investment and aims to provide immediate high income with funds invested predominantly in fixed-interest securities.

	2024	2023
	£	£
As at 31 December, the investments had a market value of:	<u>110,992</u>	<u>101,424</u>
During the year we earned investment income of:	<u>2,349</u>	<u>2,483</u>
During the year we accrued realised and unrealised investment gains/(losses) of:	<u>9,568</u>	<u>7,244</u>

Details of the investments held and movements during the year are set out at note 10 to the accounts.

Risk management

Broughton St Mary's faces similar risks to many other parish churches including a congregation which does not reflect the diversity of the parish we serve, limited financial resources and a limited pool of volunteers. The increase in income from letting rooms

observed since 2016, has helped alleviate financial pressures from falling donations and increasing expenses.

The net effect of the sale of two manses and acquisition of a new manse in 2018 improved our financial position and allowed us to refurbish the ground floor of the church building including the sanctuary in 2021 and 2022. Our financial position is now more constrained, but we benefit from consistent income from room bookings.

The Kirk Session recognised the importance of Stewardship and seek both to encourage our regular donors to increase their donations and to increase the number of regular givers.

More generally, we continue to build and maintain relationships with a diverse range of bodies in our parish. These efforts enlarge and enrich our church community and help to provide a sustainable income through both donations and payment for use of rooms.

Reserves policy

It is the normal practice of the Trustees to hold unrestricted reserves equal to at least six months expenditure. The trustees deem it to be prudent to hold reserves of at least that amount as our financial position faces some uncertainties in the coming years. For example, it is not clear for how long the rental agreement with Vodafone, which yields significant income, will continue and our expense base is steadily increasing.

	2024	2023
	£	£
As at 31 December, the unrestricted reserves amounted to:	<u>87,418</u>	<u>93,325</u>
<i>These unrestricted reserves comprised:</i>		
Tangible assets (AV equipment, furniture and pianos)	33,412	46,219
Cash and investments etc.	<u>54,006</u>	<u>47,106</u>
	<u>87,418</u>	<u>93,325</u>
As at 31 December, the restricted reserves amounted to:	<u>82,943</u>	<u>78,922</u>

These restricted reserves are held for fabric purposes and the other purposes specified at note 16.

Reorganisations of the restricted and endowment funds were carried out in 2014, 2017 and 2022. These reorganisations have increased unrestricted reserves. These changes give greater flexibility to allow the Congregation to pursue its Mission more effectively in response to today's needs. The 2022 reorganisation helped to fund the refurbishment of the sanctuary.

Structure, governance and management

The congregation is a registered charity, number SC 012642 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by Presbytery.

As a congregation with the Deed of Constitution (Unitary Form) the Kirk Session, as well as being responsible for the spiritual affairs within the Church, also has responsibility for its property and financial affairs. The Kirk Session which meets five times a year, has appointed property and finance teams that report directly to the Kirk Session.

Reference and administrative information

Trustees

Rev L M Lafontaine
Mrs J. Allan,
Mr C. Beck,
Mrs J. Beveridge,
Mr J Blaik,
Miss M Braby,
Mr J Brodie,
Mrs E Brown,

Mrs D Buckingham,
Mr I Buckingham,
Mr D. Cartwright,
Miss D. Chisholm,
Mrs J. Gault †
Mrs D Munro
Mrs B Robertson,
Mr G. Rogers,

Mrs P Skrgatic,
Captain R. Smith,
Ms E. Theurer,
Mrs J. Whitfield
Mr S Campbell *

† J Gault died on 14 February 2024

*S Campbell joined the congregation on 18 September 2024

Principal office bearers

Minister: Rev L M Lafontaine

Session Clerk: Mr I.R. Buckingham

Congregational Treasurer: Mr G. Gray

Principal office and charity reference number

12 Bellevue Crescent, Edinburgh, EH3 6NE

Charity reference number SC012642

Websites

www.bstmchurch.org.uk
www.facebook.com/bstmchurch

Independent examiner

Suzanne Graham FCCA
Hollis Accounting Ltd
3 Melville Crescent, Edinburgh, EH3 7HW

Bankers

Virgin Money,
83 George Street, Edinburgh, EH2 3ES

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair value of the state of affairs of the charity and of its incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee (investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

I.R. Buckingham,
Session Clerk

Date: 16 March 2025

Independent Examiner's Report to the Trustees of Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 14 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiners statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:-
 - i) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Suzanne Graham FCCA
Hollis Accounting Ltd
3 Melville Crescent, Edinburgh, EH3 7HW

Date: March 2025

Statement of Financial Activities

Year ended 31 December 2024

		2024			2023		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
	<i>Note</i>						
Income and endowments from:							
Donations and legacies	1	43,112	868	43,980	36,427	5,038	41,465
Charitable activities	2	3,166	0	3,166	1,901	0	1,901
Other trading activities	3	91,360	0	91,360	79,457	0	79,457
Investment income	4	658	1,691	2,349	695	1,788	2,483
Other income	5	14,157	0	14,157	15,098	0	15,098
Total income		152,453	2,559	155,012	133,578	6,826	140,404
Expenditure on:							
Raising funds	6	(87)	0	(87)	(255)	0	(255)
Charitable activities	6	(160,952)	(5,427)	(166,379)	(118,116)	(27,118)	(145,234)
Total expenditure		(161,039)	(5,427)	(166,466)	(118,371)	(27,118)	(145,489)
Net income / (expenditure) before gains and losses on investments		(8,586)	(2,868)	(11,454)	15,207	(20,292)	(5,085)
Net gains/(losses) on investments	10	2,679	6,889	9,568	2,028	5,216	7,244
Net income / (expenditure)		(5,907)	4,021	(1,886)	17,235	(15,076)	2,159
Transfers between funds	16	0	0	0	0	0	0
Net movement in funds		(5,907)	4,021	(1,886)	17,235	(15,076)	2,159
Reconciliation of funds:							
Total funds brought forward	16	93,325	78,922	172,247	76,090	93,998	170,088
Total funds carried forward		87,418	82,943	170,361	93,325	78,922	172,247

Balance Sheet
As at 31 December 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		33,412		46,219
Investments	10		110,992		101,424
			<u>144,404</u>		<u>147,643</u>
Current assets					
Debtors	11	17,675		14,790	
Cash at bank and in hand	12	11,990		22,770	
		<u>29,665</u>		<u>37,560</u>	
Liabilities					
Creditors falling due within one year	13	(3,708)		(12,956)	
Net current assets			<u>25,957</u>		<u>24,604</u>
Net assets			<u><u>170,361</u></u>		<u><u>172,247</u></u>
The funds of the charity					
Restricted income funds	14, 16		82,943		78,922
Unrestricted income funds	16		87,418		93,325
Total funds			<u><u>170,361</u></u>		<u><u>172,247</u></u>

The Accounts were approved by the trustees on 29 January 2025 and signed on their behalf by:

G. Gray

Treasurer

I. R. Buckingham

Session Clerk

Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared on the basis that the Charity is a going concern. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

Accounting policies (continued)

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fixed assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, specifically the Church and the manse at 78 March Road, both vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. Normal expenditure is charged to the General Fund while significant repairs and improvement of fabric, fittings and equipment is met from the Fabric Fund.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:-

Audio visual equipment	5 years
Fixtures, fittings and office equipment	10 years
Musical instruments	20 years

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Broughton St Mary's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.

**Notes forming part of the financial statements
for the year ended 31 December 2024**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
1. Donations and legacies						
Freewill offerings	2,720	0	2,720	2,965	0	2,965
Gift Aided and GAYE offerings	18,814	0	18,814	20,006	0	20,006
Other donations	2,298	562	2,860	3,068	1,000	4,068
Gift Aid tax recoverable	5,776	0	5,776	5,801	(500)	5,301
Listed places of worship grant scheme	0	306	306	0	3,700	3,700
Congregational organisations	150	0	150	0	0	0
Legacies	12,509	0	12,509	4,286	0	4,286
Other	845	0	845	301	838	1,139
	<u>43,112</u>	<u>868</u>	<u>43,980</u>	<u>36,427</u>	<u>5,038</u>	<u>41,465</u>
2. Income from charitable activities						
Weddings and funerals	400	0	400	300	0	300
Coffee mornings, fairs etc.	2,766	0	2,766	1,601	0	1,601
	<u>3,166</u>	<u>0</u>	<u>3,166</u>	<u>1,901</u>	<u>0</u>	<u>1,901</u>
3. Income from other trading activities						
Income from letting church halls/rooms	91,360	0	91,360	79,457	0	79,457
	<u>91,360</u>	<u>0</u>	<u>91,360</u>	<u>79,457</u>	<u>0</u>	<u>79,457</u>
4. Investment income						
Deposit interest	0	0	0	0	0	0
Dividends from investments	658	1,691	2,349	695	1,788	2,483
	<u>658</u>	<u>1,691</u>	<u>2,349</u>	<u>695</u>	<u>1,788</u>	<u>2,483</u>
5 Other income						
Transfers: General Trustees *	14,157	0	14,157	15,098	0	15,098
	<u>14,157</u>	<u>0</u>	<u>14,157</u>	<u>15,098</u>	<u>0</u>	<u>15,098</u>

* These transfers are presented on an accrued basis. Details of these transfers on a cash basis is given at appendix 1.

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

	2024			2023		
	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
	£	£	£	£	£	£
6. Analysis of expenditure						
Raising funds						
Offering envelopes and card reader	(87)	0	(87)	(255)	0	(255)
	<u>(87)</u>	<u>0</u>	<u>(87)</u>	<u>(255)</u>	<u>0</u>	<u>(255)</u>
Charitable activities						
Giving to Grow*	(50,489)	0	(50,489)	(36,403)	0	(36,403)
Presbytery dues	(968)	0	(968)	(667)	0	(667)
Minister's and manse expenses	(8,557)	(362)	(8,919)	(4,526)	(76)	(4,602)
Staff salary and pension costs	(27,933)	0	(27,933)	(18,202)	0	(18,202)
Locum minister fees and pulpit supply	(100)	0	(100)	(100)	0	(100)
Fabric improvements and maintenance	(9,609)	(4,137)	(13,746)	(6,837)	(13,821)	(20,658)
Refurbishment costs	0	0	0	0	(9,377)	(9,377)
Cleaning fees & supplies and hygiene services	(7,413)	0	(7,413)	(7,488)	0	(7,488)
Buildings insurance	(8,217)	0	(8,217)	(7,432)	0	(7,432)
Energy and other utilities	(18,325)	0	(18,325)	(10,301)	0	(10,301)
Church office expenses	(1,576)	0	(1,576)	(4,339)	0	(4,339)
Organists' fees	(4,208)	0	(4,208)	(3,950)	0	(3,950)
Music and organ maintenance	(1,016)	0	(1,016)	(406)	0	(406)
Events, food and outreach	(2,369)	0	(2,369)	(14)	0	(14)
Depreciation of audio visual equipment	(14,448)	0	(14,448)	(14,448)	0	(14,448)
Independent examination fee	(1,080)	0	(1,080)	(1,080)	0	(1,080)
Other expenses	(4,644)	(928)	(5,572)	(1,923)	(3,844)	(5,767)
	<u>(160,952)</u>	<u>(5,427)</u>	<u>(166,379)</u>	<u>(118,116)</u>	<u>(27,118)</u>	<u>(145,234)</u>
Total	<u>(161,039)</u>	<u>(5,427)</u>	<u>(166,466)</u>	<u>(118,371)</u>	<u>(27,118)</u>	<u>(145,489)</u>

The Giving to Grow Allocation is net of Consolidated Stipend Fund Income of £3,255 (2023: £3,289). Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore, support costs relate wholly to that activity.

	2024	2023
	£	£
7. Staff costs and numbers		
Employee salaries	27,061	17,792
Employer's pension costs	872	410
Employer's social security costs	0	0
	<u>27,933</u>	<u>18,202</u>

The average number of employees during the year was as follows:	Number	Number
Ministerial support, administration and building maintenance	2	2

In addition, the average number of other workers was as follows:	Number	Number
Self-employed organist	0	1
Self-employed cleaner	1	1

The fees paid to the self-employed cleaner are included in the cleaning costs at note 6.

The fees paid to the regular self-employed organist and locum organists are now separately show at note 6 as "Organists' fees". The prior year figures in note 6 and 7 have been re-presented as a consequence.

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

7. Staff costs and numbers (continued)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund.

Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service.

For the year under review the minimum stipend was £31,642 and the maximum stipend (in the fifth and subsequent years) £38,884.

No employee had employee benefits in excess of £60,000 (2023: none).

8. Trustee remuneration and related party transactions

During 2024 Council Tax of £4,360 was paid in respect of the manse at March Road (2023: £2,778). During 2024 £985 was paid to the Minister in respect of travel and other expenses (2023, £1,276 was spent on the Minister's travel expenses and other expenses).

No other trustee was paid during 2023 or 2024.

During the year, a total of £10,335 (2023: £11,942) was donated to the congregation by trustees.

9. Tangible fixed assets

		Audio visual	Musical Instruments	Furniture	Total
<u>Cost or valuation</u>					
At end of year	2022	72,238	4,312	5,284	81,834
Additions / (disposals)		0	0	0	0
At end of year	2023	72,238	4,312	5,284	81,834
Additions / (disposals)		0	0	2,385	2,385
At end of year	2024	72,238	4,312	7,669	84,219
<u>Accumulated depreciation</u>					
At end of year	2022	(14,448)	(2,807)	(3,168)	(20,423)
Charge for year		(14,448)	(216)	(528)	(15,192)
At end of year	2023	(28,896)	(3,023)	(3,696)	(35,615)
Charge for year		(14,448)	(216)	(528)	(15,192)
At end of year	2024	(43,344)	(3,239)	(4,224)	(50,807)
<u>Net book value</u>					
At end of year	2022	57,790	1,505	2,116	61,411
At end of year	2023	43,342	1,289	1,588	46,219
At end of year	2024	28,894	1,073	3,445	33,412

The audio visual equipment was acquired in 2021 and 2022 during the refurbishment of the building.

The musical instruments comprise two pianos acquired during 2010.

At year end 2023, the furniture comprised chairs for use in the garden room which were acquired during 2017.

The additions in 2024 represent a 25% deposit paid for new chairs for delivery in February 2025 for use in the Sanctuary.

Other tangible fixed assets owned by the charity were acquired more than 10 years ago and are regarded as fully depreciated.

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

	2024		2023			
	£		£			
10. Investments						
Market value at previous 31 December	101,424		110,629			
Disposal proceeds	0		(16,449)			
Gain/(loss) on revaluation of investments	9,568		7,244			
	<u>110,992</u>		<u>101,424</u>			
<u>The following investments are held:</u>						
Church of Scotland Investors Trust:						
Growth Fund: 17,397 units (2023: 17,397 units)	110,992		101,424			
Income Fund: Nil units (2023: nil units)	0		0			
	<u>110,992</u>		<u>101,424</u>			
Market value at 31 December	<u>110,992</u>		<u>101,424</u>			
Investments at cost	<u>60,373</u>		<u>60,373</u>			
11. Debtors						
Gift Aid tax refund due	1,405		1,321			
Room lettings	10,066		10,215			
Other debtors	6,204		3,254			
	<u>17,675</u>		<u>14,790</u>			
12. Cash						
Current accounts	11,990		22,770			
Short term deposit account (Church of Scotland Investors Trust)	0		0			
	<u>11,990</u>		<u>22,770</u>			
13. Creditors and borrowings						
Rental income transferred from General Trustees in advance	0		9,611			
Accrued expenses and other creditors	3,708		3,345			
	<u>3,708</u>		<u>12,956</u>			
14. Analysis of net assets between funds						
	2024			2023		
	Undesignated General	Restricted	Total	Undesignated General	Restricted	Total
	£	£	£	£	£	£
Fixed assets	33,412	0	33,412	46,219	0	46,219
Investments	31,077	79,915	110,992	28,398	73,026	101,424
Current assets	26,637	3,028	29,665	31,664	5,896	37,560
Current liabilities	(3,708)	0	(3,708)	(12,956)	0	(12,956)
Net assets at 31 December 2024	<u>87,418</u>	<u>82,943</u>	<u>170,361</u>	<u>93,325</u>	<u>78,922</u>	<u>172,247</u>

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

15. Volunteers

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

16. Movement in funds

	2024					
	Opening balance	Income	Revaluation gains/ (losses)	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£
Restricted funds						
Fabric Fund	37,505	1,110	3,274	(4,137)	0	37,752
Fellowship & Service Fund	21,014	600	1,834	(275)	0	23,173
Worship & Witness Fund	15,970	342	1,394	(509)	0	17,197
Sunday Club Fund	1,205	438	105	(144)	0	1,604
Ministerial Support Fund	2,041	44	178	(362)	0	1,901
Small Grants and Special Purposes Fund	1,187	25	104	0	0	1,316
	78,922	2,559	6,889	(5,427)	0	82,943
Unrestricted funds						
General Fund	93,325	152,453	2,679	(161,039)	0	87,418
Total funds	172,247	155,012	9,568	(166,466)	0	170,361

	2023					
	Opening balance	Income	Revaluation gains/ (losses)	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£
Restricted funds						
Fabric Fund	53,051	4,709	2,944	(23,198)	(1)	37,505
Fellowship & Service Fund	19,971	380	1,108	(445)	0	21,014
Worship & Witness Fund	15,575	316	864	(785)	0	15,970
Sunday Club Fund	931	336	52	(114)	0	1,205
Ministerial Support Fund	1,971	37	109	(76)	0	2,041
Refurbishment Fund	(1)	0	0	0	1	0
Small Grants and Special Purposes Fund	2,500	1,048	139	(2,500)	0	1,187
	93,998	6,826	5,216	(27,118)	0	78,922
Unrestricted funds						
General Fund	76,090	133,578	2,028	(118,371)	0	93,325
Total funds	170,088	140,404	7,244	(145,489)	0	172,247

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

16. Movement in funds (continued)

Purposes of restricted funds

Fabric Fund: This fund is designated to meet the costs of non-routine repairs and improvement of fabric, fittings and equipment used in the congregational properties. In 2022, with approval from OSCR, £100,796 was transferred into the Fabric Fund from Endowment Funds. Those Endowment Funds largely represented the A.G. Bryson Memorial Endowment Fund.

Fellowship and Service Fund: This fund was previously referred to as the Social Care, Fellowship and Benevolent Fund. Its purpose was generalised during 2014 and further modified in 2017. This fund is to support Christian fellowship and community wellbeing. This fund may be used, for example, to support our work with groups such as the Scouts or the Food Bank, pay for Christmas parties for the elderly or send flowers to those who have suffered bereavement. It will also be used to provide financial assistance to those in need. The fund incorporates the following funds:-

Sutherland Bequest	J Sommerville Bequest
Callendar Bequest	Neill & Davidson Bequests
Congregation Benevolent Legacies	Braidwood Bequest
James Kirkhope Bequest	Broughton Lady Visitors Fund
Ann Padon Bequest	Dorcas Society Fund

Sunday Club Fund: This fund is used for the provision of resources to enable the Sunday Club to meet the objectives that have been set by the Kirk Session.

Ministerial Support Fund: This is a fund established to provide, at the discretion of the Kirk Session, 'additional financial support to the minister. This fund incorporates the Lawrence S. Miller Memorial Fund.

Worship and Witness Fund: This fund was previously referred to as the Mission and Worship Fund. Its purpose was generalised in 2017. The purpose of this fund is to support Christian worship, outreach and Mission in the parish or beyond. This fund may be used, for example, to provide materials for use in worship, purchase bibles and study materials, provide worship opportunities for new groups of people, support inter-faith events, support chaplaincy work or pursue the Christian message in non-traditional setting such as through Messy Church. The fund incorporates the following funds.

Dr G. S. Gunn Bequest	Canongate Fund
Mrs A.C.M Lawrence Trust Funds	Rutherford Bequest
Bryson Trust Fund	Miss Jack Legacy

Small Grants and Special Purposes Fund: This fund records small grants from Presbytery of Edinburgh or other parties intended to cover specific items of expenditure and the related expenditure. Income and expenditure are generally matched so there is ordinarily no opening or closing balance. At year end 2022, the balance of £2,500 represents money donated to fund a memorial for Rev P. Macdonald. During 2023 this donation was returned to the donor as a proposal for a suitable memorial had not yet been settled upon. At year end 2023 and year end 2024, the balance includes £1,000 intended for pew cushions.

**Notes forming part of the financial statements (continued)
for the year ended 31 December 2024**

17. Collections for third parties

The following special collections were received and distributed during the year (or soon after the year end).

	2024		2023
	£		£
RNLI	361	Christian Aid	570
Collection for The Action Group	0	Drake Music Scotland	306
Collection for Oliviero Kelly	350	RNLI	402
Collection for Suzie Stark	200	The Action Group	268
Collection for Macmillan Cancer	392		
Edinburgh Food Project	138		
Collection for The One City Trust	138		
	<u>1,578</u>		<u>1,546</u>

Appendix 1: Consolidated Fabric Funds ("CFF") held on behalf of the Congregation by the Church of Scotland General Trustees

	CFF Capital Account 550100082	CFF Revenue Account 500100081	CFF Temporary Account 850100081
	£	£	£
Balance at 31 December 2021	0	30	2
<u>Investment income and gains</u>			
Revenue interest		15	
<u>Telecoms mast income</u>			
Net rental income from telecoms mast		(15,438)	
Rental income remitted to Congregation		15,438	
<u>Admin cost</u>		(1,004)	
<u>Refurbishment expenditure</u>			
Transfers to meet refurbishment costs		(30)	(2)
Balance at 31 December 2022	0	(989)	0
<u>Investment income and gains</u>			
Revenue interest		(34)	
<u>Telecoms mast income</u>			
Net rental income from telecoms mast		15,438	
Rental income remitted to Congregation		(14,417)	
<u>Admin cost</u>		0	
Balance at 31 December 2023	0	(2)	0
<u>Investment income and gains</u>			
Revenue interest		223	
<u>Telecoms mast income</u>			
Net rental income from telecoms mast		15,438	
Rental income remitted to Congregation		0	
<u>Admin cost</u>		(2,005)	
Balance at 31 December 2024	0	13,655	0
<u>Telecoms mast income</u>			
Rental income remitted to Congregation (January 2025)		(13,647)	
Balance after 16 January 2025 remittance	0	8	0

Almost all of the balance as at 31 December 2024 was remitted to the Congregation on 16 January 2025 and is accrued for in the 2024 accounts.