



**Edinburgh: Broughton St. Mary's Parish Church  
(Church of Scotland)**

**Annual Report**

**Year to 31 December 2023**

**Congregation Number 010008**

**Scottish Charity Number SC 012642**

## **Trustees' Report**

### **Year ended 31 December 2023**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's constitution, the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

### ***Objectives and activities***

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. The Church of Scotland is fully committed to working with people of all faiths and no faith.

The Rev Laurene Lafontaine was inducted as Minister to the congregation and parish by the Presbytery of Edinburgh on 2 December 2021.

Broughton St. Mary's provides regular Sunday **worship** at 10.30am every week. A Sunday Club for children of all ages is available every Sunday morning during the latter part of worship. Services are livestreamed on the church's You Tube channel.

In Lent and Holy Week we have held evening services jointly with Greenside and St Andrew's & St George's West Churches on Ash Wednesday, Maundy Thursday and Good Friday. We have in the past held services for the LGBT community which has a significant presence in our parish. We have made our premises available to other congregations and regular public worship has been offered by The United Methodist Church (Zimbabwe), The Religious Society of Friends (Quakers), The Assembly of God (Brazilian congregation), The Friends of Mary Duffy (Spiritualists). These services allow us to connect with local people and show how serious we are in our efforts to accept, care for and include the many different communities that exist within our parish. In January 2022 our sanctuary was reopened following a major refurbishment that included redecoration, installation of new lighting and carpeting as well as the creation of a more flexible space allowing greater disabled access. A new audio visual system was installed which is a major improvement on the AV facilities that were previously in use.

The congregation holds various events through the year to engage the wider community of the parish in the work of the Church including coffee mornings and a Christmas Fair. Social events were also held for the congregation to create a sense of **fellowship** within the Church itself. In the past these have included a ceilidh to celebrate the induction of the minister, Rev Laurene Lafontaine, and social gatherings in the Garden Room and manse.

In addition to the activities the Church organises to assist in reaching its aims and objectives, there are other bodies that use our premises and hold activities which benefit and enrich the life and profile of the Church. These groups are Messy Church (for children and their parents/carers), Wednesday Club (a group of carpet bowlers and scrabble players), Brownie Guides, and the Rainbow Guides. The Beavers, Cubs and Scouts of the 11th Edinburgh North

East Group are sponsored by the Kirk Session and are affiliated to the church and on occasion hold meetings in our premises.

### ***During the past year***

The congregation was saddened by the loss of a long serving trustee. Stuart Brown former Session Clerk and much-loved elder died on 10 May 2023.

The minister has suffered ongoing health issues which have affected her ability to minister to the congregation and parish as effectively as she would like.

The church premises were well used during the year. Listed below are the groups that used the premises during 2023. These included professional musicians, essential support services and regulated childcare.

As part of our service to others the following charitable and community bodies used the church's premises this year, Drummond Tennis Club, Edinburgh Central Labour Party, Tailor Ed Foundation., City of Edinburgh Council, Broughton & New Town Community Council, Edinburgh Alba Party, Drummond Civic Association, Scottish Polish Cultural Society, Rape Crisis Scotland, Rodney St/Eyre Place Residents Assoc. SALVO, Ukrainian Association, Parental Advocacy and Rights, Drummond Garden Group, The Action Group.

We also hosted a number of musical organisations, some of which are charitable bodies: Scottish Saxophone Academy, No Strings Attached Community Wind Band, Alison Stringer Violin Tuition, Scottish Chamber Orchestra & Chorus, Dunedin Consort, Laidback Choir, Edinburgh Gay Men's Chorus, Protest in Harmony Choir, Cadenza Choir, Edinburgh International Festival, Pitchcraft Choir, Carers and Co Choir, Airigh Productions, Scottish National Jazz Orchestra, Julie Crombie Flute Group, South London Jazz Orchestra, Hebrides Ensemble, Edinburgh Academy Music Department, Stagecoach Choir.

Other groups that have used the premises within the past year; Cosmic Dance, Bernadetta Zyla Art and Movement Classes , One Parent Families Group, Dundas Vet Group, R L Fitness Pilates, Calton Circle Wine Club, Smart Cookies After School Club, Feniks Support Services, Soundsphere, Strangetown Theatre, Dwi Jones Indonesian Group, Standguide Training Courses, National Childbirth Trust, Helen O'Grady School of Drama, Vorwerk UK Ltd, Broughton Health Clinic, Edinburgh Scottish Dancers, Homestart, All Year Ramblers Group.

Young people's uniformed organisations: the Rainbows and Brownie Guides met in the building during the year. Other religious groups that have used the premises include; Assembly of God, Friends of Mary Duffy, Edinburgh, Society of Friends (Quakers), United Methodist Church, Christian Meditation Group. During the year The Assembly of God congregation ceased to use Broughton St Mary's as its regular place of worship. The Society of Friends has also stopped using Broughton St Mary's as a meeting place.

Families and individuals from the local community have hired the rooms to hold family gatherings and, birthday parties.

Members of the congregation receive a magazine keeping them informed of church news. This is delivered in paper and electronic form. A weekly newsletter is sent to those on email.

Special occasions also bring other events to the annual cycle of Broughton St Mary's. On Easter Sunday morning we held an Easter celebration in the church at 10.30am. This service was livestreamed on You Tube.

Christmas worship took place; a Watchnight Service held at 11.30 pm on Christmas Eve and a 10.30am family service on Christmas Day. Other services included

- Ash Wednesday on 22nd February in the church.
- Maundy Thursday on 6th April (at St Andrew's & St George's West Parish Church)
- Good Friday Tenebrae service on 7th April in the church.
- Pentecost Service on 28th May (at St Andrew's & St George's West).
- Pride Sunday on 25th June in the church.
- Remembrance Sunday, 12th November. In the church.

"Messy Church" which provides a different church experience for children of all ages up to 12 years together with their parents/carers. We have continued to develop this opportunity for evangelism to children and adults who do not attend church at other times. Messy Church meets monthly except January, February, July and August.

Young people's uniformed organisations: the Rainbows and Brownie Guides met in the building during the year.

The Action Group (TAG) which caters for adults from the local area with learning difficulties use our premises. TAG had a change of strategy during the year when TAG decided to reduce the number of days it operated from Broughton St Mary's from 4 days a week to one day a week.

## ***Achievements and performance***

The minister and members of the Kirk Session were involved in discussions with the Presbytery Deployment Group and leaders from Greenside and St Andrew's & St George's West churches regarding the Presbytery Plan. The focus on these discussions was to the detriment of mission planning at Broughton St Mary's.

**Discipleship:** Members of the congregation take part in the conduct of public worship through reading the Bible and leading prayers. During the year the numbers contributing to worship in this was reduced through death, illness and other reasons. Members of the congregation have participated in a Pastoral Care Group which cares for those in our worshipping community. An Online Prayer Group exists and receives requests for prayer.

The church livestreams its services every Sunday on the church's You Tube Channel <https://www.youtube.com/@bstmchurch> and receives on average 25 views each week.

The Sunday Club caters for children from age 3 years to 14 years. A rota of Sunday Club leaders operates to ensure ministry to children is maintained. The use of a rota enables leaders to attend worship regularly. The numbers of children regularly attending Sunday Club declined significantly in 2023.

Our acts of **evangelism** and charity continued in the donation of presents for the children of prisoners at HM Prison Edinburgh. There was an excellent response to our request for donations. We have also contributed to the work of the North Edinburgh North West Foodbank by making our premises available to be a foodbank distribution centre. We also supported the

foodbank through the donation of foodstuffs collected at our Harvest Thanksgiving service. The congregation has also raised funds for The Action Group, The RNLI and The Turkey and Syria Earthquake Appeal, Drake Music Scotland, Poppy Scotland.

### ***Work with LGBT people***

The minister is an honorary chaplain to students and staff at Edinburgh University who identify as LGBTQ+. Members of the congregation took part in Edinburgh Pride on 24 June alongside members of Augustine United Church. Morning worship on 25 June at Broughton St Mary's was a special service marking Edinburgh Pride Weekend.

### ***Work with children***

The church's work with children and young people regularly includes over 200 people with about 40 volunteers preparing and leading the work. This is facilitated by the Kirk Session sponsoring the 11th Edinburgh North East Scout Group, supporting the group financially and giving free access to our facilities when needed. The Scout Group holds activities at Greenside Parish Church. Broughton St Mary's also gives free access to our facilities to the local Rainbows and Brownie Guides and donates an annual grant to assist their work. The church also provides meeting rooms for children's and young people's groups such as Smart Cookies After School Club, Helen O'Grady School of Drama, Strangetown Theatre Group, Cosmic Dance. Broughton Primary School used the church for its Christmas services on 15 December.

### ***New Initiatives***

**Radical Action Plan and Presbytery Plan.** At its General Assembly in 2019 the Church of Scotland accepted the findings of three reports recommending a reshaping of the Church. As a result, it was agreed in 2021 that the Presbytery of Edinburgh would have to reduce its ministry posts from 78 to 48.5. A plan for the Presbytery of Edinburgh for 2022-2025 was published and after consideration by presbyters and Kirk Sessions it had been agreed that Broughton St Mary's (BSM) and 2 other congregations, (Greenside and St Andrew's and St George's West (STAGWS)) be served by 2 full time ministers of word and sacrament. It was agreed that BSM and Greenside would enter into a Union as part of a Parish Grouping including STAGWS. Once the position of STAGWS, was clearer, a Deferred Union of the three churches would progress. 1 FTMWS would serve BSM and Greenside and in the shorter term 1 FTMWS would serve STAGWS. This would be reviewed when the plans for bringing STAGWS into the Union were further advanced.

It had been envisaged that the union of BSM and Greenside would take place in the first 6 months of 2023.

Discussions on working towards the above outcome were held with Greenside and STAGWS and the Presbytery Deployment Group. BSM raised concerns that it did not have the resources to manage the soon to be "redundant" Greenside building which would no longer be a place of worship following the union with Greenside. On 9 July BSM indicated that it would take a break from the discussions over July and August due to pastoral concerns at BSM and would return to the process in September.

The Deployment Group then proposed a change to the Presbytery Plan which met with the agreement of Greenside and STAGWS. This was that Greenside and STAGWS would unite

and be known as The New Town Church. BSM would unite with The New Town Church at a later date. The two congregations would form a Parish Grouping.

Following further discussions with the Presbytery Deployment Group, the Kirk Session of BSM agreed with the new proposal. This was ratified at a meeting of the congregation on 29 October 2023.

On 7 November 2023, the Presbytery agreed to approve a Basis of Union for Greenside and STAGWS and a parish grouping of The New Town Church and BSM.

During the year the minister hosted social events in the manse and church building as a way of getting to know members. A new group "Coffee and Blether" meets in the Garden Room on Thursday mornings offering a chance for people to get together and chat over coffee/tea.

The organist Oli Kelly organised two concerts during the year. The first in May to raise funds for Drake Music Scotland and a Carol Concert in December in the run up to Christmas.

### ***Property***

**Church:** There was ingress of water in the church roof in September 2023. A roof repair was carried out with refitting of roof tiles, replacement of lead roofing, new guttering together with maintenance of existing gutters. Work also included masonry work and repointing of internal wall areas.

The guttering on the Garden Room Roof was cleaned and repaired in November. Various plumbing repairs were carried out during the year. Part of the Drummond Room wall was replastered.

Repairs of damaged sanctuary seating is in progress.

**Manse:** An electrical inspection of the circuits and installation of a new socket was carried out.

**Staffing:** There were staff changes during the year.

Mrs Pravina Campbell left her position as temporary church administrator in March.

Mrs Rhona Johnston commenced working as Bookings Manager on 23 March.

Mr Laurence Stevens commenced working as Building Manager on 1 August.

Mr Oliviero Kelly, a student at The University of Edinburgh was appointed as organist in January.

Sarah Rutherford a student from Austin Texas in training for the ministry worked at the church as an intern during the summer.

## Financial review

### General Fund (unrestricted)

The position of the General Fund is summarised in the table below. 2023 shows a surplus of £15,207 from normal activities (2022: £6,619). These figures do not include transfers from other funds, refurbishment expenditure, the revaluation of the garage or investment gains and losses.

The main reason for the deficits in 2020 and 2021 was the impact of the Covid-19 pandemic on income generated from room lettings.

Since 2022, expenses have included an annual depreciation charge of £14,448 on audio-visual equipment.

Included in Other income for 2023 is a legacy of £4,286.

<b>General Fund</b>	<b>2023</b>	<b>change</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Donations	31,840	-8%	34,463	31,883	30,331	35,886
Investment income	695		0	1,054	1,948	1,916
Telecoms mast rental income	15,098	-2%	15,438	15,438	15,438	15,438
Income from letting halls	79,457	13%	70,379	26,514	26,610	66,023
less part allocated to Appeal Fund			0	0	0	0
Coffee mornings, fairs etc.	1,601	-10%	1,774	1,344	783	2,619
Other income	4,887	248%	1,405	3,414	5,348	1,329
	<u>133,577</u>	8%	<u>123,459</u>	<u>79,647</u>	<u>80,458</u>	<u>123,211</u>
Expenses	(118,370)	1%	(116,840)	(92,441)	(96,139)	(103,970)
Surplus/(deficit) before revaluations	<u>15,207</u>	130%	<u>6,619</u>	<u>(12,794)</u>	<u>(15,681)</u>	<u>19,241</u>

### Refurbishment Project

Most refurbishment expenditure was incurred in 2021 and a substantial part of it was funded by transfers from the Consolidated Fabric Fund. The garage was sold in February 2022 and the proceeds were used to repay loans taken out to fund the refurbishment.

During 2022, permission was obtained from OSCR to transfer the Endowment Fund to the Fabric Fund. Some of the amount transferred was used to meet refurbishment expenditure incurred in 2022 and 2023.

Almost all refurbishment costs incurred in 2022 and 2023 have been charged to the Fabric Fund. The only notable exception to this is the additional £10,152 expenditure on audio-visual equipment in 2022 which was accounted for in the General Fund.

Appendix 2 sets out the total refurbishment costs for the whole project. The net cost after taking account of a grant from the Listed Places of Worship Grant Scheme is £765,638 (up from £758,376 as at 31 December 2022).

### ***Fabric Fund (restricted)***

During 2022, £100,796 was transferred to the Fabric Fund from the Endowment Fund with the approval of OSCR. The income in the Fabric Fund mainly comprising investment return and grants from the Listed Places of Worship Grant Scheme.

In 2023 Fabric Fund expenditure amounted to £23,198 including £9,377 on the refurbishment and £10,356 on roof repairs.

(In 2022, Fabric Fund expenditure amounted to £45,966 which included £41,933 on the refurbishment (mainly payments to the main contractor and works on the organ). There was also expenditure on CCTV, boiler repairs and the church roof).

### ***Other restricted funds***

The income in the other restricted funds include investment income and £1,000 of donations for new pew cushions.

The outgoings of the Worship & Witness Fund included £100 donations to each of the Scouts, Rainbows and Brownies and the costs of materials for Messy Church.

Transactions for all of the restricted funds are summarised at note 16 of the accounts.

## ***Investment policy and performance***

Our policy is to make all investments through the Church of Scotland Investors Trust ("COSIT"). During the year we held units in both the Growth Fund and the Income Fund but the Income Fund units were disposed of before the year end. The Growth Fund is very largely equity-based and is intended for long-term investment. The Income Fund is intended for medium-term investment and aims to provide immediate high income with funds invested predominantly in fixed-interest securities.

During 2022, all the investments held in the endowment funds were transferred to the General and Fabric Funds.

As at 31 December 2023, the investments had a market value of £101,424 (2022 £110,629).

We earned investment income of £2,483 during 2023 (2022: £2,999).

Realised and unrealised investment gains of £7,243 have been recognised (2022: losses of £16,887).

Details of the investments held and movements during the year are set out at note 10 to the accounts.

## ***Risk management***

Broughton St Mary's faces similar risks to many other parish churches including a congregation which does not reflect the diversity of the parish we serve, limited financial resources and a limited pool of volunteers. The increase in income from letting rooms observed since 2016, has helped alleviate financial pressures from falling donations and increasing expenses.



Until 2018, we lacked the financial resources to tackle either major capital expenditure or to sponsor new parish initiatives to further our Mission. However, the net effect of the sale of the two manses and acquisition of a new manse in 2018 improved our financial position and has allowed us to refurbish the ground floor of the church building including the sanctuary.

The Kirk Session recognised the importance of Stewardship and seek both to encourage our regular donors to increase their donations and to increase the number of regular givers.

More generally, we continue to build and maintain relationships with a diverse range of bodies in our parish. These efforts enlarge and enrich our church community and help to provide a sustainable income through both donations and payment for use of rooms.

## ***Reserves policy***

The unrestricted reserves at the end of the financial year amount to £93,325 (2022: £76,090).

It is the normal practice of the Trustees to hold unrestricted reserves equal to at least six months expenditure. The trustees deem it to be prudent to hold reserves of at least that amount as our financial position faces some uncertainties in the coming years. For example, it is not clear for how long the rental agreement with Vodafone, which yields significant income, will continue.

Reserves reduced during 2020 and 2021 due to the impact of Covid-19 on our finances and expenditure on the refurbishment project.

Reorganisations of the restricted and endowment funds were carried out in 2014, 2017 and 2022. These reorganisations have increased unrestricted reserves. It is intended that that these changes should give greater flexibility to allow the Congregation to pursue its Mission more effectively in response to today's needs. The 2022 reorganisation helped to fund the refurbishment.

The Church held £78,922 (2022: £93,998) of restricted funds which are held for the purposes specified in note 16.

## ***Structure, governance and management***

The congregation is a registered charity, number SC 012642 and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the Church and are chosen from those members of the Church who are considered to have appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the congregation and is inducted by Presbytery.

As a congregation with the Deed of Constitution (Unitary Form) the Kirk Session, as well as being responsible for the spiritual affairs within the Church, also has responsibility for its property and financial affairs. The Kirk Session which meets five times a year, has appointed property and finance teams that report directly to the Kirk Session.

## ***Reference and administrative information***

### **Trustees**

Rev L M Lafontaine  
Mrs J. Allan,  
Mr C. Beck,  
Mrs J. Beveridge,  
Mr J Blaik,  
Miss M Braby,  
Mr J Brodie,  
Mrs E Brown,  
Mr S Brown†  
Mrs D Buckingham,  
Mr I Buckingham,

Mr D. Cartwright,  
Miss D. Chisholm,  
Mr J Endicott \*  
Mrs J. Gault,  
Mrs H Miller \*\*  
Mrs D Munro  
Mrs B Robertson,  
Mr G. Rogers,  
Mrs P Skrgatic

Captain R. Smith,  
Ms E. Theurer,  
Mrs J. Whitfield

† S Brown died 10 May 2023

\* J Endicott resigned on 16 November 2023

\*\* H Miller left congregation on 1 January 2023

### **Principal office bearers**

Minister: Rev L M Lafontaine

Session Clerk: Mr I.R. Buckingham

Congregational Treasurer: Mr G. Gray

### **Principal office and charity reference number**

12 Bellevue Crescent, Edinburgh, EH3 6NE

Charity reference number SC012642

### **Websites**

[www.bstmchurch.org.uk](http://www.bstmchurch.org.uk)  
[www.facebook.com/bstmchurch](https://www.facebook.com/bstmchurch)

### **Independent examiner**

Suzanne Graham FCCA  
Hollis Accounting Ltd  
3 Melville Crescent, Edinburgh, EH3 7HW

### **Bankers**

Virgin Money,  
83 George Street, Edinburgh, EH2 3ES

## ***Trustees' responsibilities in relation to the financial statements***

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair value of the state of affairs of the charity and of its incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the method and principles of the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee (investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

I.R. Buckingham,  
Session Clerk

Date: 28 February 2024

## **Independent Examiner's Report to the Trustees of Edinburgh: Broughton St. Mary's Parish Church (Church of Scotland)**

I report on the accounts of the charity for the year ended 31 December 2023 which are set out on pages 13 to 23.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations do not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

### **Basis of independent examiners statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination no matter has come to my attention

- 1) which gives me reasonable cause to believe that in any material respect the requirements:-
  - i) to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Suzanne Graham FCCA  
Hollis Accounting Ltd  
3 Melville Crescent, Edinburgh, EH3 7HW

Date: March 2024

**Statement of Financial Activities****Year ended 31 December 2023**

		<b>2023</b>			<b>2022</b>			
	<i>Note</i>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total £</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>Total £</b>
<b>Income and endowments from:</b>								
Donations and legacies	1	36,427	5,038	41,465	35,678	8,565	0	44,243
Charitable activities	2	1,901	0	1,901	1,964	0	0	1,964
Other trading activities	3	79,457	0	79,457	70,379	0	0	70,379
Investment income	4	695	1,788	2,483	0	2,999	0	2,999
Other income	5	15,098	0	15,098	15,438	32	0	15,470
<b>Total income</b>		<b>133,578</b>	<b>6,826</b>	<b>140,404</b>	<b>123,459</b>	<b>11,596</b>	<b>0</b>	<b>135,055</b>
<b>Expenditure on:</b>								
Raising funds	6	(255)	0	(255)	(1,763)	0	0	(1,763)
Charitable activities	6	(118,116)	(27,118)	(145,234)	(115,077)	(48,741)	0	(163,818)
<b>Total expenditure</b>		<b>(118,371)</b>	<b>(27,118)</b>	<b>(145,489)</b>	<b>(116,840)</b>	<b>(48,741)</b>	<b>0</b>	<b>(165,581)</b>
<b>Net income / (expenditure) before gains and losses on investments</b>		<b>15,207</b>	<b>(20,292)</b>	<b>(5,085)</b>	<b>6,619</b>	<b>(37,145)</b>	<b>0</b>	<b>(30,526)</b>
Net gains/(losses) on investments	10	2,028	5,216	7,244	0	(16,887)	0	(16,887)
Revaluation and sale of garage *		0	0	0	(71)	0	0	(71)
<b>Net income / (expenditure)</b>		<b>17,235</b>	<b>(15,076)</b>	<b>2,159</b>	<b>6,548</b>	<b>(54,032)</b>	<b>0</b>	<b>(47,484)</b>
Transfers between funds	16	0	0	0	24,000	100,796	(124,796)	0
<b>Net movement in funds</b>		<b>17,235</b>	<b>(15,076)</b>	<b>2,159</b>	<b>30,548</b>	<b>46,764</b>	<b>(124,796)</b>	<b>(47,484)</b>
<b>Reconciliation of funds:</b>								
Total funds brought forward	16	76,090	93,998	170,088	45,542	47,234	124,796	217,572
<b>Total funds carried forward</b>		<b>93,325</b>	<b>78,922</b>	<b>172,247</b>	<b>76,090</b>	<b>93,998</b>	<b>0</b>	<b>170,088</b>

\* The garage was revalued as at 31 December 2021 to reflect the expected net proceeds from its sale which completed on 14 February 2022. See note 9.

## Balance Sheet

As at 31 December 2023

	Note	<b>2023</b>		<b>2022</b>	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	9		46,219		61,411
Investments	10		101,424		110,629
			<u>147,643</u>		<u>172,040</u>
<b>Current assets</b>					
Debtors	11	14,790		13,486	
Cash at bank and in hand	12	22,770		17,968	
		<u>37,560</u>		<u>31,454</u>	
<b>Liabilities</b>					
Creditors falling due within one year	13	(12,956)		(33,406)	
<b>Net current assets</b>			24,604		(1,952)
<b>Net assets</b>			<u>172,247</u>		<u>170,088</u>
<b>The funds of the charity</b>					
Endowment funds	16		0		0
Restricted income funds	14, 16		78,922		93,998
Unrestricted income funds	16		93,325		76,090
<b>Total funds</b>			<u>172,247</u>		<u>170,088</u>

The Accounts were approved by the trustees on 28 February 2024 and signed on their behalf by:

G. Gray                      Treasurer

I. R. Buckingham Session Clerk

## **Accounting policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### ***Basis of preparation***

The accounts (financial statements) have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended). The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared on the basis that the Charity is a going concern. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### ***Fund accounting***

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### ***Income***

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

### ***Donated services and facilities***

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

## **Accounting policies (continued)**

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

### ***Fixed assets***

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, specifically the Church and the manse at 78 March Road, both vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. Normal expenditure is charged to the General Fund while significant repairs and improvement of fabric, fittings and equipment is met from the Fabric Fund.

All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:-

Audio visual equipment	5 years
Fixtures, fittings and office equipment	10 years
Musical instruments	20 years

The lock-up was revalued as at 31 December 2021 to reflect the expected net proceeds from its sale which completed in early 2022. No depreciation has been charged against heritable property as the trustees consider that any depreciation would not be material as the asset has a very long useful life

### ***Investments***

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### ***Taxation***

Broughton St Mary's Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore includes irrecoverable input VAT.



**Notes forming part of the financial statements**  
**for the year ended 31 December 2023**

	<b>2023</b>			<b>2022</b>			
	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total</b>
	£	£	£	£	£	£	£
<b>1. Donations and legacies</b>							
Freewill offerings	2,965	0	2,965	3,336	0	0	3,336
Gift Aided and GAYE offerings	20,006	0	20,006	22,524	0	0	22,524
Other donations	3,068	1,000	4,068	2,101	2,775	0	4,876
Gift Aid tax recoverable	5,801	(500)	5,301	6,502	500	0	7,002
National Giving Day	0	0	0	0	0	0	0
Listed places of worship grant scheme	0	3,700	3,700	0	5,269	0	5,269
Congregational organisations	0	0	0	500	0	0	500
Legacies	4,286	0	4,286	0	0	0	0
Other	301	838	1,139	715	21	0	736
	<b>36,427</b>	<b>5,038</b>	<b>41,465</b>	<b>35,678</b>	<b>8,565</b>	<b>0</b>	<b>44,243</b>
<b>2. Income from charitable activities</b>							
Weddings and funerals	300	0	300	190	0	0	190
Coffee mornings, fairs etc.	1,601	0	1,601	1,774	0	0	1,774
	<b>1,901</b>	<b>0</b>	<b>1,901</b>	<b>1,964</b>	<b>0</b>	<b>0</b>	<b>1,964</b>
<b>3. Income from other trading activities</b>							
Income from letting manse	0	0	0	0	0	0	0
Income from letting church halls/rooms	79,457	0	79,457	70,379	0	0	70,379
	<b>79,457</b>	<b>0</b>	<b>79,457</b>	<b>70,379</b>	<b>0</b>	<b>0</b>	<b>70,379</b>
<b>4. Investment income</b>							
Deposit interest	0	0	0	0	0	0	0
Dividends from investments	695	1,788	2,483	0	2,999	0	2,999
	<b>695</b>	<b>1,788</b>	<b>2,483</b>	<b>0</b>	<b>2,999</b>	<b>0</b>	<b>2,999</b>
<b>5 Other income</b>							
Transfers: General Trustees *	15,098	0	15,098	15,438	0	0	15,438
Transfers: Consolidated Fabric Fund *	0	0	0	0	32	0	32
	<b>15,098</b>	<b>0</b>	<b>15,098</b>	<b>15,438</b>	<b>32</b>	<b>0</b>	<b>15,470</b>

\* Details of these transfers are given at appendix 1.

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2023**

	2023			2022			
	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
<b>6. Analysis of expenditure</b>							
Raising funds							
Offering envelopes and card reader	(255)	0	(255)	(72)	0	0	(72)
Interest payable	0	0	0	(1,691)	0	0	(1,691)
	<u>(255)</u>	<u>0</u>	<u>(255)</u>	<u>(1,763)</u>	<u>0</u>	<u>0</u>	<u>(1,763)</u>
Charitable activities							
Giving to Grow*	(36,403)	0	(36,403)	(46,498)	0	0	(46,498)
Presbytery dues	(667)	0	(667)	(1,615)	0	0	(1,615)
Minister's and manse expenses	(4,526)	(76)	(4,602)	(4,031)	0	0	(4,031)
Staff costs and fees	(22,152)	0	(22,152)	(18,723)	0	0	(18,723)
Locum fees and pulpit supply	(100)	0	(100)	(180)	0	0	(180)
Fabric improvements and maintenance	(6,837)	(13,821)	(20,658)	(4,004)	(4,034)	0	(8,038)
Refurbishment costs	0	(9,377)	(9,377)	0	(42,358)	0	(42,358)
Cleaning	(7,488)	0	(7,488)	(4,945)	0	0	(4,945)
Buildings insurance	(7,432)	0	(7,432)	(6,933)	0	0	(6,933)
Energy and other occupancy costs	(10,301)	0	(10,301)	(7,001)	0	0	(7,001)
Church office expenses	(4,339)	0	(4,339)	(1,857)	0	0	(1,857)
Organ and music	(406)	0	(406)	(812)	0	0	(812)
Communication and outreach	(14)	0	(14)	0	0	0	0
Depreciation of audio visual equipment	(14,448)	0	(14,448)	(14,448)	0	0	(14,448)
Audit/examination fee	(1,080)	0	(1,080)	(1,080)	0	0	(1,080)
Other expenses	(1,923)	(3,844)	(5,767)	(2,950)	(2,349)	0	(5,299)
	<u>(118,116)</u>	<u>(27,118)</u>	<u>(145,234)</u>	<u>(115,077)</u>	<u>(48,741)</u>	<u>0</u>	<u>(163,818)</u>
Total	<u>(118,371)</u>	<u>(27,118)</u>	<u>(145,489)</u>	<u>(116,840)</u>	<u>(48,741)</u>	<u>0</u>	<u>(165,581)</u>

The Giving to Grow Allocation (previously the Ministries & Mission allocation) is net of Consolidated Stipend Fund Income of £3,289 (2022: £3,291). Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore, support costs relate wholly to that activity.

	2023 £	2022 £
<b>7. Staff costs and numbers</b>		
Employee salaries, contractor fees and organist fees	21,742	18,232
Employer's pension costs	410	491
Employer's social security costs	0	0
	<u>22,152</u>	<u>18,723</u>
<b>The average number of employees during the year was as follows:</b>	<b>Number</b>	<b>Number</b>
Ministerial support, administration and building maintenance	2	1
Music staff (including self-employed organist)	1	1
Self-employed cleaner	1	1

The fees paid to the self-employed cleaner are included in the cleaning costs at note 6.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the tenth and subsequent years) £37,032.

No employee had employee benefits in excess of £60,000 (2022: none).

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2023**

**8. Trustee remuneration and related party transactions**

During 2023 Council Tax of £2,778 was paid in respect of the manse at March Road (2022: £2,602). During 2023 £1,276 was paid to the Minister in respect of travel and other expenses (2022, £1,264 was spent on the Minister's removal expenses, disturbance allowance, travel expenses and office expenses).

No other trustee was paid during 2022 or 2023.

During the year, a total of £11,942 (2022: £45,059) was donated to the congregation by trustees.

**9. Tangible fixed assets**

Cost or valuation

	<b>2023</b>				
	Audio visual	Musical Instruments	Furniture	Buildings	Total
At start of year	72,238	4,312	5,284	0	81,834
Additions / (disposals)	0	0	0	0	0
Revaluation	0	0	0	0	0
At end of year	72,238	4,312	5,284	0	81,834

Accumulated depreciation

At start of year	(14,448)	(2,807)	(3,168)	0	(20,423)
Charge for year	(14,448)	(216)	(528)	0	(15,192)
At end of year	(28,896)	(3,023)	(3,696)	0	(35,615)

Net book value

At start of year	57,790	1,505	2,116	0	61,411
At end of year	43,342	1,289	1,588	0	46,219

	<b>2022</b>				
	Audio visual	Musical Instruments	Furniture	Buildings	Total
At start of year	62,086	4,312	5,284	75,500	147,182
Additions / (disposals)	10,152	0	0	(75,429)	(65,277)
Revaluation	0	0	0	(71)	(71)
At end of year	72,238	4,312	5,284	(0)	81,834

Accumulated depreciation

At start of year	0	(2,591)	(2,640)	0	(5,231)
Charge for year	(14,448)	(216)	(528)	0	(15,192)
At end of year	(14,448)	(2,807)	(3,168)	0	(20,423)

Net book value

At start of year	62,086	1,721	2,644	75,500	141,951
At end of year	57,790	1,505	2,116	(0)	61,411

The audio visual equipment was acquired in 2021 and 2022 as part of the refurbishment of the building.

The musical instruments comprise two pianos acquired during 2010.

The furniture comprises chairs for use in the garden room which were acquired during 2017.

The buildings comprised a lock-up Garage at 5c Inverleith Terrace Lane, Edinburgh EH3 5NP. The garage was sold on 14 February 2022. It was revalued as at 31 December 2021 to reflect the expected net proceeds from the sale.

Other tangible fixed assets owned by the charity were acquired more than 10 years ago and are regarded as fully depreciated.

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2023**

	2023	2022				
	£	£				
<b>10. Investments</b>						
Market value at previous 31 December	110,629	160,511				
Disposal proceeds	(16,449)	(32,995)				
Gain/(loss) on revaluation of investments	7,244	(16,887)				
Market value at 31 December	<u>101,424</u>	<u>110,629</u>				
<u>The following investments are held:</u>						
Church of Scotland Investors Trust:						
Growth Fund: 17,397 units (2022: 17,397 units)	101,424	93,944				
Income Fund: Nil units (2022: 1,580 units)	0	16,685				
Market value at 31 December	<u>101,424</u>	<u>110,629</u>				
Investments at cost	<u>60,373</u>	<u>79,128</u>				
<b>11. Debtors</b>						
Gift Aid tax refund due	1,321	2,074				
Room lettings	10,215	7,063				
Other debtors	3,254	4,349				
	<u>14,790</u>	<u>13,486</u>				
<b>12. Cash</b>						
Current accounts	22,770	17,968				
	<u>22,770</u>	<u>17,968</u>				
<b>13. Creditors and borrowings</b>						
Rental income transferred from General Trustees in advance	9,611	10,292				
Accrued refurbishment expenditure	0	17,047				
Accrued loan interest	0	2,681				
Accrued expenses and other creditors	3,345	3,386				
	<u>12,956</u>	<u>33,406</u>				
<b>14. Analysis of net assets between funds</b>						
	<b>2023</b>	<b>2022</b>				
	Undesignated General	Undesignated General				
	Restricted	Restricted				
	£	£				
	Total	Total				
	£	£				
Fixed assets	46,219	0	46,219	61,411	0	61,411
Investments	28,398	73,026	101,424	30,976	79,653	110,629
Current assets	31,664	5,896	37,560	17,109	14,345	31,454
Current liabilities	(12,956)	0	(12,956)	(33,406)	0	(33,406)
<b>Net assets at 31 December 2023</b>	<b>93,325</b>	<b>78,922</b>	<b>172,247</b>	<b>76,090</b>	<b>93,998</b>	<b>170,088</b>

**15. Volunteers**

In common with all congregations of the Church of Scotland, the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2023**

**16. Movement in funds**

<b>2023</b>						
	Opening balance	Income	Revaluation gains/ (losses)	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£
<b>Restricted funds</b>						
Fabric Fund	53,051	4,709	2,944	(23,198)	(1)	37,505
Fellowship & Service Fund	19,971	380	1,108	(445)	0	21,014
Sunday Club Fund	931	336	52	(114)	0	1,205
Ministerial Support Fund	1,971	37	109	(76)	0	2,041
Worship & Witness Fund	15,575	316	864	(785)	0	15,970
Refurbishment Fund	(1)	0	0	0	1	0
Small Grants and Special Purposes Fund	2,500	1,048	139	(2,500)	0	1,187
	<b>93,998</b>	<b>6,826</b>	<b>5,216</b>	<b>(27,118)</b>	<b>0</b>	<b>78,922</b>
<b>Unrestricted funds</b>						
General Fund	76,090	133,578	2,028	(118,371)	0	93,325
	<b>76,090</b>	<b>133,578</b>	<b>2,028</b>	<b>(118,371)</b>	<b>0</b>	<b>93,325</b>
<b>Total funds</b>	<b>170,088</b>	<b>140,404</b>	<b>7,244</b>	<b>(145,489)</b>	<b>0</b>	<b>172,247</b>

<b>2022</b>						
	Opening balance	Income	Revaluation gains/ (losses)	Expenditure	Transfers	Closing balance
	£	£	£	£	£	£
<b>Endowment funds</b>						
A.G. Bryson Memorial and other						
Fabric Fund Legacies	124,796	0	0	0	(124,796)	0
	<b>124,796</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(124,796)</b>	<b>0</b>
<b>Restricted funds</b>						
Fabric Fund	4,766	7,896	(14,441)	(45,966)	100,796	53,051
Fellowship & Service Fund	21,545	189	(1,241)	(522)	0	19,971
Sunday Club Fund	794	300	(46)	(117)	0	931
Ministerial Support Fund	2,454	21	(141)	(363)	0	1,971
Worship & Witness Fund	17,675	265	(1,018)	(1,347)	0	15,575
Refurbishment Fund	0	425	0	(426)	0	(1)
Small Grants and Special Purposes Fund	0	2,500	0	0	0	2,500
	<b>47,234</b>	<b>11,596</b>	<b>(16,887)</b>	<b>(48,741)</b>	<b>100,796</b>	<b>93,998</b>
<b>Unrestricted funds</b>						
General Fund	45,542	123,459	(71)	(116,840)	24,000	76,090
	<b>45,542</b>	<b>123,459</b>	<b>(71)</b>	<b>(116,840)</b>	<b>24,000</b>	<b>76,090</b>
<b>Total funds</b>	<b>217,572</b>	<b>135,055</b>	<b>(16,958)</b>	<b>(165,581)</b>	<b>0</b>	<b>170,088</b>

**Notes forming part of the financial statements (continued)  
for the year ended 31 December 2023**

**16. Movement in funds (continued)**

Purposes of restricted funds

**Fabric Fund:** This fund is designated to meet the costs of non-routine repairs and improvement of fabric, fittings and equipment used in the congregational properties. In 2022, with approval from OSCR, £100,796 was transferred into the Fabric Fund from Endowment Funds. Those Endowment Funds largely represented the A.G. Bryson Memorial Endowment Fund.

**Fellowship and Service Fund:** This fund was previously referred to as the Social Care, Fellowship and Benevolent Fund. Its purpose was generalised during 2014 and further modified in 2017. This fund is to support Christian fellowship and community wellbeing. This fund may be used, for example, to support our work with groups such as the Scouts or the Food Bank, pay for Christmas parties for the elderly or send flowers to those who have suffered bereavement. It will also be used to provide financial assistance to those in need. The fund incorporates the following funds:-

Sutherland Bequest	J Sommerville Bequest
Callendar Bequest	Neill & Davidson Bequests
Congregation Benevolent Legacies	Braidwood Bequest
James Kirkhope Bequest	Broughton Lady Visitors Fund
Ann Padon Bequest	Dorcas Society Fund

**Sunday Club Fund:** This fund is used for the provision of resources to enable the Sunday Club to meet the objectives that have been set by the Kirk Session.

**Ministerial Support Fund:** This is a fund established to provide, at the discretion of the Kirk Session, 'additional financial support to the minister. This fund incorporates the Lawrence S. Miller Memorial Fund.

**Worship and Witness Fund:** This fund was previously referred to as the Mission and Worship Fund. Its purpose was generalised in 2017. The purpose of this fund is to support Christian worship, outreach and Mission in the parish or beyond. This fund may be used, for example, to provide materials for use in worship, purchase bibles and study materials, provide worship opportunities for new groups of people, support inter-faith events, support chaplaincy work or pursue the Christian message in non-traditional setting such as through Messy Church. The fund incorporates the following funds.

Dr G. S. Gunn Bequest	Canongate Fund
Mrs A.C.M Lawrence Trust Funds	Rutherford Bequest
Bryson Trust Fund	Miss Jack Legacy

**Refurbishment Fund:** This fund records transfers from the Consolidated Fabric Fund (see appendix 1) and other income in connection with the refurbishment of the sanctuary and the related expenditure. Income and expenditure are matched so there is no opening or closing balance.

**Small Grants and Special Purposes Fund:** This fund records small grants from Presbytery of Edinburgh or other parties intended to cover specific items of expenditure and the related expenditure. Income and expenditure are generally matched so there is ordinarily no opening or closing balance. At year end 2022, the balance of £2,500 represents money donated to fund a memorial for Rev P. Macdonald. During 2023 this donation was returned to the donor as a proposal for a suitable memorial had not yet been settled upon. At year end 2023, the balance includes £1,000 intended for pew cushions.

**Notes forming part of the financial statements (continued)**  
**for the year ended 31 December 2023**

**17. Collections for third parties**

The following special collections were received and distributed during the year (or soon after the year end).

	2023	2022
	£	£
Christian Aid	570	603
Waverley Care	0	293
Rock Trust	0	300
The Yard	0	174
Young Minds	0	257
Drake Music Scotland	306	0
RNLI	402	0
The Action Group	268	0
	<u>1,546</u>	<u>1,626</u>

**Appendix 1: Consolidated Fabric Funds ("CFF") held on behalf of the Congregation by the Church of Scotland General Trustees**

	<b>CFF Capital Account</b> 550100082	<b>CFF Revenue Account</b> 500100081	<b>CFF Temporary Account</b> 850100081
	£	£	£
<b>Balance at 31 December 2021</b>	<b>0</b>	<b>30</b>	<b>2</b>
<u><i>Investment income and gains</i></u>			
Revenue interest		15	
<u><i>Telecoms mast income</i></u>			
Net rental income from telecoms mast		(15,438)	
Rental income remitted to Congregation		15,438	
<u><i>Admin cost</i></u>		(1,004)	
<u><i>Refurbishment expenditure</i></u>			
Transfers to meet refurbishment costs		(30)	(2)
<b>Balance at 31 December 2022</b>	<b>0</b>	<b>(989)</b>	<b>0</b>
<u><i>Investment income and gains</i></u>			
Revenue interest		(34)	
<u><i>Telecoms mast income</i></u>			
Net rental income from telecoms mast		15,438	
Rental income remitted to Congregation		(14,417)	
<u><i>Admin cost</i></u>		0	
<u><i>Refurbishment expenditure</i></u>			
Transfers to meet refurbishment costs		0	0
<b>Balance at 31 December 2023</b>	<b>0</b>	<b>(2)</b>	<b>0</b>

**Notes**

During 2020 and 2021 all funds held in the Consolidated Fabric Fund were applied to the refurbishment project.



## Appendix 2: Refurbishment of sanctuary and repairs to the tower

### Summary of project costs to date

The following sums had been expended or accrued as at 31 December 2023.

These costs relate to the refurbishment of the sanctuary and vestibules and also to external works on the tower. A description of the works was given at pages 5 and 6 of the 2021 Annual Report under the headings "New Initiatives" and "Property".

	to 2021	2022	2023	Total
Main contract	568,228	20,784	1,608	590,620
VAT thereon	113,646	4,157	322	118,124
	<u>681,874</u>	<u>24,941</u>	<u>1,930</u>	<u>708,744</u>
Architect's fees	49,912			49,912
Quantity Surveyor's fees	12,440		7,447	19,887
Engineer's fees	8,142	2,424		10,566
Organ		13,100		13,100
Other costs	17,138	1,893		19,032
	<u>769,506</u>	<u>42,358</u>	<u>9,377</u>	<u>821,241</u>
Loan interest	990	1,691		2,681
Audio visual equipment	62,086	10,152		72,238
<b>Total outgoings</b>	<b>832,582</b>	<b>54,201</b>	<b>9,377</b>	<b>896,160</b>
VAT refund from the Listed Places of Worship Grant Scheme	(123,147)	(5,269)	(2,106)	(130,522)
<b>Net cost of project</b>	<b><u>709,435</u></b>	<b><u>48,932</u></b>	<b><u>7,271</u></b>	<b><u>765,638</u></b>

The audio-visual equipment has been recorded as an asset in our accounts because it is owned locally.

All other project costs are treated as expenses as the building is owned by the General Trustees and is not included on our balance sheet.

### Source of funds

The source of funds is set out below

	430,991
Transfers from consolidated fabric fund	44,465
Donations	39,030
Legacy Fund	207,216
General Fund	43,935
Fabric Fund and Fabric Endowment Fund	1
Rounding	<u>765,638</u>
<b>Net cost of project per above</b>	